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General Information

Financial report 2013 approved

At the General Assembly, held on October 25, 2014, the financial report 2013 has been approved including all small changes made with regard to EP services comments. The result of the financial year 2013, € 5.763 has been added to the EP-reserve.

ECPM

The name of the association (legal form) is European Christian Political Movement (ECPM). It has its registered office in The Hague, the Netherlands. The objectives of the association are to reinforce Christian politics on a European, national, regional and local level.

Board at 31 December 2014

chairman: Peter Östman (boardmember since 7 June 2012)
vice-chairman: George Rukhadze (boardmember since 7 June 2012)
member: Vladimir Plamadeala (since 12 June 2009)
member: Stieneke van der Graaff (since 7 June 2013)
member: Andre Spaller (since 7 June 2013)
member: Benjamin Harnwell (since 7 June 2012)
member: Branislav Skripek (since 25 October 2014)

Due to geographical distance it was practically not feasible to sign the Financial Report.

Meetings in 2014

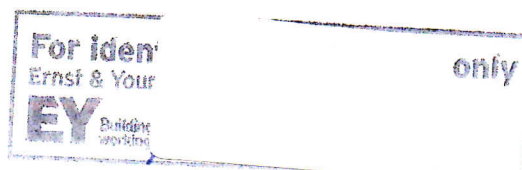
The ECPM had 2 general assemblies one in March 2014 in Brussels and one in October 2014 in Bratislava.

The board had meetings on: 23 January, 14 June, 28 August, 25 October and 2 December.

All ECPM events are in the 2014 ECPM yearbook.

Committee ex Article 15(4)

According to Article 15(4) of the Statutes shall the congress appoint a committee consisting of at least two persons, not being board members, to audit the board's report and report its findings to the congress. For the year 2014 an external auditor audited the annual accounts and issued an unqualified auditors opinion.



Balance Sheet 31 december 2014

	2014		2013	
	€	€	€	€
ASSETS				
Fixed Assets		3.155		2.105
Current Assets			61.003	
European Parliament grant	77.507		4.296	
Other Assets	4.757		-	
Membership fees	1.438		-	
		83.702		65.299
Cash and cash equivalents			5.646	
Rabobank 11.38.70.159	5.943		-	
Rabobank 31.76.676.654	3.000		-	
Creditcard	-		-	
Cash	-		-	
		8.943		5.646
		95.800		73.050

	2014		2013	
	€	€	€	€
LIABILITIES & EQUITY				
Reserves			3.077	
General reserve	3.077		10.257	
Specific EP reserve	14.270			
		17.347		13.334
Provision carry-over Q1 next year		12.367		14.518
Current Liabilities			3.951	
Creditors	17.151		25.000	
Short-term Loans	40.000		2.750	
Taxes	3.207		4.084	
Holiday allowance payable	4.210		9.413	
Other liabilities	1.518			
		66.086		45.198
		95.800		73.050

Statement of Income and Expenditures

	2014	Budget 2014	2013
	€	€	€
Revenue			
D.2 European Parliament grant	387.534	400.000	305.012
D.3 Membership fees			
3.1 from member parties	14.604	7.000	19.900
3.2 from individual members	1.165	500	247
D.4. Donations			
4.1 above 500 EUR	36.101	35.000	18.774
4.2 below 500 EUR	8.078	8.500	4.250
D.5 Other own resources (to cover expenditure)	7.564	10.000	7.855
D.6 Contributions in kind	5.591	10.000	10.000
E.1. Additional own resources	14.518	-	1.296
D. TOTAL REVENUE	475.155	471.000	367.334
Expenditure			
A.1: Personnel costs			
1. Salaries	122.011	120.000	100.859
2. Contributions	-	6.000	-
3. Professional training	-	6.000	-
4. Staff missions expenses	11.535	8.000	15.877
5. Other personnel costs	10.128	15.000	11.999
	143.674	155.000	128.735
A.2: Infrastructure and operating costs			
1. Rent, charges and maintenance costs	16.869	20.000	13.877
2. Costs relating to installation, operation and maintenanc	3.237	2.800	281
3. Depreciation of movable and immovable property	920	2.000	851
4. Stationery and office supplies	1.970	2.000	2.608
5. Postal and telecommunications charges	9.986	1.000	7.792
6. Printing, translation and reproduction costs	3.023	6.000	1.586
7. Other infrastructure costs	2.616	4.000	1.562
	38.622	37.800	28.557
A.3: Administrative expenditure			
1. Documentation costs (newspapers, press agencies, data	-	3.000	211
2. Costs of studies and research	1.500	5.000	2.040
3. Legal costs	-	2.500	-
4. Accounting and audit costs	3.708	3.000	1.090
5. Support to affiliated organisations and subsidies to thir	20.000	30.000	30.000
6. Miscellaneous administrative costs	1.402	1.000	5.363
	26.611	44.500	38.704
A.4: Meetings and representation costs			
1. Costs of meetings of the political party	122.919	99.000	117.964
2. Participation in seminars and conferences	2.788	4.000	3.770
3. Representation costs	1.437	2.000	131
4. Costs of invitations	-	3.000	574
5. Other meeting-related costs	3.541	4.000	7.869
	130.685	112.000	130.308
A.5: Information and publication costs			
1. Publication costs	1.089	7.000	700
2. Creation and operation of Internet sites	5.189	14.000	9.132
3. Publicity costs	3.582	10.000	218
4. Communications equipment (gadgets)	3.409	3.500	558
5. Seminar and exhibitions	-	5.000	-
6. Election campaigns	99.623	70.000	-
7. Other information-related costs	-	2.200	-
	112.892	111.700	10.608
A.6: expenditure relating to contributions in kind	5.591	10.000	10.000
Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"	12.367	-	14.518
A. TOTAL ELIGIBLE EXPENDITURE	470.440	471.000	361.430
B.1 Non-eligible expenditure			
1. Allocations to other provisions	-	-	-
2. Financial charges	701	-	141
3. Exchange losses	-	-	-
4. Doubtful claims on third parties	-	-	-
5. Others (to be specified)	-	-	-
B. TOTAL NON ELIGIBLE EXPENDITURE	701	-	141
C. TOTAL EXPENDITURE	471.142	471.000	361.571
PROFIT	4.013	-	5.763



Notes to Financial Statements

Statement of accounting Policies

General

The accounting principles used are based on historical costs.
The financial statements have been prepared in accordance with the Guidelines for annual reporting 640 'Not-for-profit organisations'.
The financial statements were prepared on February 23, 2015. There were no changes in accounting policies.
The financial statements are prepared to assist European Christian Political Movement to comply with Part B: Financial Provisions of the grant award decision dated January 13, 2014.

Basis of Accounting

The accompanying financial statements are presented in accordance with the accrual basis of accounting, whereby, revenue is recognized when earned and expenses are recognized when incurred.

Tangible fixed assets in use by the company are carried at the costs of acquisition net of accumulated depreciation. Depreciation is calculated on a straight- line basis over their expected useful economic lives, taking into account their residual value. Receivables are carried at face value net of a provision for doubtful debts where necessary.
Cash at bank and in hand are carried at face value.
The provision carry- over is calculated in accordance with Part B: Financial Provisions of the grant award decision.
Current liabilities are carried at face value.

The gross operating result represents the grant from the European Parliament, memberships fees, donations, other own resources, contributions in kind and additional own resources.
Interest income is recognised pro rata in the profit and loss account, taking into account the effective interest rate for the asset concerned. Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate. Interest is allocated to successive financial reporting periods in proportion to the outstanding principal.

Comparable figures

The comparable figures are adjusted in accordance with 2014 classification for better understanding and presentation.

Notes to the balance sheet

Reserves

The established reserves can be kept for an unlimited period or can also be fully or partially dissolved in any year to cover (non-)eligible expenditure. The 'specific EP' reserve has been established in accordance with the guidance given by the EP services.

General reserve

	€
General reserve at 1 January 2014	3.077
Generated in financial year 2014	-
General reserve at 31 December 2014	<u>3.077</u>

Specific (European Parliament) reserve

	€
Generated in financial year 2010	-
Generated in financial year 2011	3.907
Generated in financial year 2012	587
Generated in financial year 2013	<u>5.763</u>
Specific reserve at 31 December 2013	10.257
Generated in financial year 2014	<u>4.013</u>
Specific reserve at 31 December 2014	<u>14.270</u>

Arrangements not shown in the balance sheet

According to Dutch law, the rental commitment for the coming year should be mentioned:
ECPM has a rental commitment for office space until March 31, 2015 of € 1,500.
After this ECPM will rent a new location, at this moment the new rental fee is not yet determined.

Notes to statement of Income and Expenditures

The European Parliament grant is recognized for the full amount of the contract with the European Parliament for 2014. This grant is based on an annual application.
The provisions for this grant are laid down in the grant decision FINS-2014-10 dated 13-01-2014.
The Final report over 2013 has been approved by the European Parliament on 15-09-2014.

Analytical review of budget versus actual

The differences between budget and actual are:
The costs of meetings of The political party are above budget because ECPM participated in two extra conferences.
The costs of the Election campaigns are above budget, the planned costs prior year occurred in the current year.

A.1.1. Salaries

According to Dutch law the costs of personell have to be split in:

	2014	2013
	€	€
Wages	105.648	87.580
Social security premiums	<u>16.363</u>	<u>13.279</u>
	<u>122.011</u>	<u>100.859</u>

The average number of staff employed by the Movement in 2014 was 4 (2013: 2,3)



Annexes

Annex 1 Specification Donations above 500 euro

€

Sir Micheal Hintze	10.000
The A-partners	10.601
European Dignity Watch	10.000
Renard donation	3.000
Hrast donation	2.500
	<hr/>
	36.101

